SFTR Metro District
Balance Sheet
As of February 28, 2026

		Feb 28, 26
ASSETS		
Current Assets		
Checking/Savings		
First National Bank Accounts		
FNB Money Market	294,402.04	
FNB Checking	21,542.31	
Total First National Bank Accounts		315,944.35
Community Banks of Colorado		
Loan Payment Fund	2,565.56	
Debt Service Reserve Fund	291,893.87	
Total Community Banks of Colorado		294,459.43
Petty Cash		100.00
Total Checking/Savings		610,503.78
Other Current Assets		
Deposit San Isabel		280.00
CUSI Billing		
A/R - CUSI Billing Backflow	80.00	
A/R - CUSI Billing Water Av	5,159.58	
A/R - CUSI Billing Misc	1,427.61	
A/R - CUSI Billing Meter Reads	1,925.48	
A/R - CUSI Billing Metro Bond	-51.22	
A/R - CUSI Billing Bridge Loan	6,730.72	
Total CUSI Billing		15,272.17
Total Other Current Assets		15,552.17
Total Current Assets		626,055.95
Fixed Assets		
M.O.C Building		473,471.69
M.O.C Land		91,306.62
Replacement Bridge in Progress		3,303,109.96
SCADA (Water Monitor) Equipment		40,578.52
Voice Radio System		21,506.95
Software		4,695.00
Accumulated Depreciation		-3,614,766.61
Equipment		142,595.24
Water System		
Asset Prior to 1999	444,799.99	
Improvements	2,857,729.23	
Total Water System		3,302,529.22
Total Fixed Assets		3,765,026.59
TOTAL ASSETS		**4,391,082.54**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Accrued Interest Payable Bridge		26,000.00
N/P - Bridge Loan		1,545,000.00
Total Long Term Liabilities		1,571,000.00
Total Liabilities		1,571,000.00
Equity		
Contrib Capital POA		51,230.00
Contributed Capital Loans		26,263.32
Metro Assets Transferred		712,645.43
Retained Earnings		1,950,902.82
Net Income		79,040.97
Total Equity		2,820,082.54
TOTAL LIABILITIES & EQUITY		**4,391,082.54**

3:05 PM
03/10/26
Accrual Basis

SFTR Metro District
Profit & Loss
February 2026

	Feb 26	Jan - Feb 26
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Water Availability Fee	0.00	47,040.00
Credit Card Fees	44.07	467.04
Water Sales	0.00	28,691.80
Interest - Banking/CD	389.08	691.93
Total Income	433.15	84,090.77
Gross Profit	433.15	84,090.77
Expense		
Dues & Fees	632.08	632.08
Ditch Rat	280.61	560.80
Secom	67.13	134.26
Locates	138.42	138.42
Payroll Expenses		
IRS	403.10	1,010.96
Colorado Dept of Rev	60.00	153.00
Salary Expense	1,476.44	2,939.89
Total Payroll Expenses	1,939.54	4,103.85
Accounting	0.00	875.00
Bank Fees		
Credit Card Processing Fees	1,312.39	2,495.39
Bank Fees - Other	0.00	30.00
Total Bank Fees	1,312.39	2,525.39
Legal Expenses	0.00	43.00
Mileage Reimbursement	599.90	1,143.80
Office/Admin Expenses	3,038.95	4,068.12
Reimbursement	0.00	109.90
Repairs and Maintenance		
Fuel Expense	28.00	28.00
Equipment Repairs	649.97	2,248.83
Repairs and Maintenance - Other	3,044.98	4,176.52
Total Repairs and Maintenance	3,722.95	6,453.35
Disinfection/Cert./Testing	381.72	381.72
Utilities- Electric	3,725.04	7,283.70
Utilities-Water	13,642.11	24,282.53
Total Expense	29,480.84	52,735.92
Net Ordinary Income	-29,047.69	31,354.85
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	56.60	121.51
Bridge Loan	0.00	69,518.61
Total Bridge Income	56.60	69,640.12
Total Other Income	56.60	69,640.12
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	21,939.00	21,939.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	21,939.00	21,954.00
Total Other Expense	21,939.00	21,954.00
Net Other Income	-21,882.40	47,686.12
Net Income	**-50,930.09**	**79,040.97**